

TEAMSTER  **MEMBERS**
RETIREMENT PLAN

Teamster Members Retirement Plan

**Teamsters
Investing in
Teamsters**



Join Our Plan Today!



Founded in 1950

The Teamster Members Retirement Plan



Established in
1950



37,173

participants from 69 Teamster Local Unions,
District Councils and Joint Councils
in 25 states across the country



Over
\$847.3M
in assets



Over
\$4.3
BILLION
in benefits paid since 1950



We Are A Different, Unique Retirement Plan

- We provide a **monthly retirement benefit for as long as you live**
- We are **funded solely through member payroll deductions**
- **There are no employer contributions and we are not collectively bargained**
- We do not compete with existing Teamster plans
- We provide a valuable **supplemental retirement option** for all **Teamster members in good standing**
- We offer a **higher accrual rate** than many multiemployer plans
- We do not rely on the financially troubled Pension Benefit Guaranty Corporation (PBGC)
- Our Plan is **portable**—you continue participating in the Plan by maintaining your Teamster membership



Our Plan Benefits

Participants joining the Plan today can retire at age 65 and receive a monthly pension benefit equivalent to 1.75% of their total contributions.

Participants retiring with a full pension at age 65 get back all contributions in only 58 months—and then continue to receive a monthly benefit for life.

Once you contribute \$260 to the Plan, you are fully vested.

Types of Benefits

- Full Retirement Benefit
- Early Retirement (age 55 and after)
- Disability Benefit
- Vested Pension Benefit
- Joint and Survivor Options
- Death Benefit



Calculating Your Benefit

Member Profile	Example 1	Example 2	Example 3
Current Age	25	45	50
Years to Retirement at Age 65	40	20	15
Contribution	\$20 per week	\$200 per month	10% of \$70,000 (Annual Salary)
Total Contributions Per Year	\$1,040 (\$20/week x 52 weeks)	\$2,400 (\$200/month x 12 months)	\$7,000 (\$40,000 x 10%)
Total Contributions as an Active Participant	\$41,600 (\$1,040/year x 40 years)	\$48,000 (\$2,400/year x 20 years)	\$105,000 (\$7,000/year x 15 years)
Lifetime Monthly Plan Pension Benefit	\$728 (\$41,600 x 1.75%)	\$840 (\$48,000 x 1.75%)	\$1,837.50 (\$105,000 x 1.75%)
Total Benefits Received During a 20-Year Retirement (an average length; yours may be longer or shorter— <i>you will not outlive your benefits</i>)	\$174,720 (\$728/month x 12 months x 20 years of retirement)	\$201,600 (\$840/month x 12 months x 20 years of retirement)	\$441,000 (\$1,837.50/month x 12 months x 20 years of retirement)

A Strong And Secure Retirement Plan— With A 100% Money Back Guarantee!

Flexibility Is Our Strength

Our Trustees are constantly working to strengthen and secure the Plan and to provide for its long-term health. That includes the flexibility to make certain the Plan is well funded and able to maintain that status into the future.

The Trustees can adjust benefits each Plan year, if necessary, to ensure the Plan does not drop below 80% funding.

They can also make benefit improvements if the Plan has enough assets to do so.

Any proposed Plan changes will be voted on by participating units and by participants.

Money Back Guarantee

We offer all participants a **100% money back guarantee**.

If the Plan's funding levels drop to the point that the Plan is facing insolvency, the Trustees are required to liquidate the Plan's assets so they can then make all participants or beneficiaries whole.

All participants—or their beneficiaries, if applicable—are guaranteed to get back 100% of what the participants contribute to the Plan, less any benefits already received.

Each year, the Trustees will review the Plan's finances and determine if they need to make benefit changes (improvements or reductions), terminate and pay back participants, or continue unchanged.



How We Can Help You and Your Members?



400,000 Teamsters—nearly 30% of the Union—do not have a defined benefit plan

Half do not participate in a 401(k) savings plan

And **tens of thousands** of Teamsters who do have a defined benefit plan face an uncertain future

With the Teamster Members Retirement Plan, your unit can provide a defined benefit pension with a first contract

How to Join the Teamster Members Retirement Plan

- Open to **ALL** Teamster units in the United States
- If your unit already has a retirement plan, you can still join our Plan
- Many units in the Plan also have other pensions to which their employers contribute (defined benefit and/or defined contribution plans)
- These units and their members value the additional retirement security they can achieve through our Plan
- All it takes is a vote of the unit's membership and approval by the Plan's Trustees
- The unit also votes to establish the contribution level for their unit
- The contribution rate is a fixed dollar amount or a fixed percentage of pay and is the same for all participants in a unit
- The level selected by the unit can range from \$5 per member per week to 10% of each member's gross pay

The higher the unit's contribution level, the faster the members vest and the higher their benefits will be in retirement



Our Leadership

Patrick LoPresti, Chairman

President of GCC/IBT Local 1-L (New York, NY)

Kevin Moore, Vice-Chairman

President of IBT Local 299 (Detroit, MI)

Michael Stafford, Secretary

President of GCC/IBT Local 503-M (Rochester, NY)

Joseph L. Inemer, Jr., Trustee

President of GCC/IBT Local 16-N (Philadelphia, PA)

Perry Kettner, Trustee

President of GCC/IBT Local 577-M (Milwaukee, WI)

Paul Mancillas, Jr., Trustee

Secretary-Treasurer of District Council 4, GCC/IBT
(Carol Stream, IL)

Steve Nobles, Trustee

President of GCC/IBT Local 2/289-M (Warren, MI)

Larry Mitchell, Executive Director





TEAMSTER MEMBERS
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For More Information, Contact:

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